

ASSETS

0909

Assets are things people own like bank accounts, stocks and bonds, cars, and real estate. Liquid assets include cash and property that can be easily converted to cash. Non-liquid assets are property that has a cash value only when sold.

MinnesotaCare **limits** the **amount** of assets **adults can own to be eligible for coverage**. **Pregnant women and all children under age 21 are exempt from the asset limits. See §0909.03 (Exemptions From Asset Limits). Apply the MinnesotaCare asset provisions of this chapter to all other applicants and enrollees.**

MA and GAMC limit the amount of assets people can own to be eligible for coverage. Some people are exempt from the asset limit. [See §0909.03 \(Exemptions From Asset Limits\)](#).

Apply the MA provisions of this chapter to people who are not exempt from the asset limits. The asset limits are the same for federally funded MA (program **MM**) and state-funded MA (program **NM**). Also apply the asset limits to people applying for or receiving EMA.

Apply the GAMC provisions of this chapter to GAMC and EGAMC.

All of the programs exclude some assets from consideration. See §0909.11 (Excluded Assets), §0909.11.01 (Additional Excluded Assets–Program Provisions), and §0909.11.03 (Excluded Assets for Self-Support). Also see the sections covering specific types of assets.

The countable value of most non-excluded assets is the equity value. The equity value is the asset's market value less any encumbrances. There are special rules for determining the value of some types of assets. See the sections of this chapter covering specific types of assets.