

## EXCESS ASSETS--ENROLLEES

0909.29.03

## MinnesotaCare:

Terminate MinnesotaCare coverage for people who report excess assets at renewal or when adding a household member. Do not terminate coverage for excess assets at any other time. Follow §0909.29 (Excess Assets--Applicants) if people terminated for excess assets reapply.

## MA/GAMC:

Excess assets are a bar to ongoing eligibility. Give timely notice when terminating a case for excess assets. [See §0916 \(Notices\)](#). If enrollees properly reduce excess assets before the effective date of termination, eligibility continues. They may reduce assets in any manner not described as an improper transfer in [§0909.27 \(Asset Transfers\)](#). Acceptable ways to reduce assets include but are not limited to:

- Purchasing excluded household or personal items for any household member.
- Using the excess to purchase another type of excluded asset, such as a vehicle or burial funds if the household does not already have them.
- Paying bills or other obligations.
- Purchasing services for household members.
- Repaying MA or GAMC received. The county agency may not require enrollees to reduce in this manner. Inform people of other acceptable ways to reduce the excess.

Verify that assets have been reduced through bank statements or other means. Ask the enrollee to list expenditures made to reduce the excess if necessary to document that no improper transfer has occurred. Do not require receipts for the expenditures.

## EXAMPLE:

Hilda, age 75, receives MA using Method B. She completes her annual renewal for March. The worker requests verification of liquid assets because Hilda indicates her total assets have increased beyond her asset limit. The worker receives the verifications on February 24. Total countable assets are \$3,800. Because there is not time to allow 10 days to reduce before March 1, the worker advises Hilda in writing that she must reduce to within \$3,000 by April 1 for eligibility to continue. On March 5, Hilda submits bank statements verifying that assets now total \$2,950. She reports that she paid \$500 on property taxes due on her home, \$50 to have her carpet cleaned, and \$300 on a

new TV. Eligibility continues.

Terminate MA or GAMC when enrollees have excess assets and do not properly reduce before the effective date of termination unless the excess assets are due to:

- Interest retained beyond the month accrued.

OR

- For people using long term care budgeting, retaining the clothing and personal needs allowance beyond the month of receipt. [See §0913.13 \(Long Term Care Spenddown Calculation\)](#)

Allow these exceptions as long as the enrollee reduces the excess assets at the time of the next renewal. [See §0911.09.19 \(Interest and Dividends\)](#).