
See §0909.11 (Excluded Assets) for additional assets excluded for ALL programs.

MinnesotaCare/MA Method A/GHO:

In addition to the items excluded for all health care programs, exclude the following as assets for MinnesotaCare, MA Method A and GHO:

- > Assets owned by children. Follow §0909.07 (Jointly Owned Assets) when an adult subject to the asset limit owns an asset jointly with a child.
- > Court-ordered settlements up to \$10,000. Exclude the first \$10,000 indefinitely. It does not have to be held in a separate account or identifiable from other assets. Count any amount over \$10,000 if it is legally available to the applicant or enrollee. See §0909.09 (Availability of Assets).
- > Individually owned pension and retirement funds, including but not limited to IRAs, 401(k) plans, 403(b) plans, and Keogh plans. See §0909.19 (Pensions and Retirements Funds).
- > Up to \$200,000 in capital or operating assets of a trade or business. See §0909.11.03 (Excluded Assets for Self-Support).
- > Money held by a homeowner in a separate account which is used to pay real estate taxes or insurance, if these expenses are paid at least twice a year.
- > Funds the client receives to repair or replace assets if the payments can be identified and are made by public agencies, insurance companies, court order, or solicited through a public appeal. Exclude the funds for 3 months after the month of receipt and only if they are held in escrow.
- > Exclude the following sources of student financial aid indefinitely:
 - Pell Grants.
 - SEOG.
 - Perkins Loans.
 - Student Educational Loan Funds.
 - Guaranteed Student Loans.
 - Minnesota State Student Loans.
 - State Student Incentive Grants.
 - Minnesota State Scholarships and Grants.
 - Federal College Work Study funds.
 - Any other financial aid funded in whole or in part by Title IV.

See §0911.09.07 (Student Financial Aid Income) for more information.

Exclude all other school loans, grants, or scholarships as assets for the period they are intended to cover or until the month following the last month the student is enrolled in classes.

- > Proceeds from the sale of a homestead for 6 months after the month of receipt. The client must keep the proceeds in a separate account and intend to use them to buy another home.
- > Home Improvement loans from the Minnesota Housing Finance Agency for 9 months after the month of receipt.
- > Exclude Earned Income Credit income as an asset in the month of receipt and the next month.

MA Method B/GAMC:

In addition to the items excluded for all health care programs, exclude the following as assets for Method B:

- > Payments made to volunteers under the Domestic Volunteer Service Act of 1973 as stipends or reimbursements of out-of-pocket expenses.
- > Benefits other than wages paid under the Older Americans Act.
- > Exclude the specific types of financial aids listed under Method A as assets until the month following the last month the student is enrolled in classes, as long as they are identifiable from non-excluded funds.
- > Exclude other educational funds as assets for the month of receipt only. After the month of receipt, exclude the funds if the aid is identifiable from non-excluded funds. Count any funds remaining as assets beginning the month following the month in which the student is no longer enrolled in classes.
- > Exclude payments to replace lost, damaged, or destroyed assets for 9 full months after the date the client receives the payment. If the client tries to replace the assets during that time, but cannot do so for good cause, continue

to exclude the payment for up to 9 more months.

- > Exclude the accumulation of the clothing and personal needs allowance for people in long term care facilities if any excess is properly reduced at the eligibility recertification. See §0909.29.03 (Excess Assets--Enrollees).
- > Exclude funds used to meet real estate tax, insurance, and upkeep expenses for real property when held in a separate account.
- > Exclude retroactive lump sum payments of SSI as income and assets in the month received.
- > Exclude as an asset for 9 months any retroactive SSI or RSDI lump sum payments received on or after 3/2/04. Exclude as an asset for 6 months any retroactive SSI or RSDI lump sum payments received before 3/2/04.

See §0911.09.15.05 (Lump Sum RSDI and SSI Payments) for information on treatment of retroactive RSDI payments as income in the month of receipt.

- > Exclude as an asset for 9 months any Earned Income Tax Credit (EITC) refunds or payments, received on or after 3/2/04, retained after the month of receipt. EITC refunds or payments received before 3/2/04 are excluded as an asset for 1 month following the month of receipt.
- > Exclude as an asset for 9 months any Child Tax Credit (CTC) refunds or payments received on or after 3/2/04, retained after the month of receipt. CTC refunds or payments received before 3/2/04 are excluded as an asset for 1 month following the month of receipt.
- > Exclude proceeds from the sale of a homestead for 3 months if the enrollee applies the funds to the purchase of another home during that period.
- > Payments made to crime victims to compensate them for losses resulting from the crime for 9 months after the month of receipt.
- > Austrian social insurance payments based, in whole or in part, on wage credits granted under Paragraphs 500-506 of the Austrian General Social Insurance Act.
- > Payments to volunteers under Corporation for National and Community

Service (CNCS) Programs. (The former ACTION programs) Examples of such programs include:

- AmeriCorps (VISTA)
- University Year for ACTION (UYA)
- Special and Demonstration Volunteer Programs
- Retired Senior Volunteer Program (RSVP)
- Foster Grandparent Program
- Senior Companion Program

- > Individual Development Accounts (IDAs) – TANF funded. An IDA is a special bank account that helps an individual save for education, the purchase of a first home, or to start a business. Contributions to the IDA are matched with money from TANF. Individuals must be working and receiving TANF to be eligible for a TANF IDA.
- > Individual Development Accounts (IDAs) -- Demonstration Project. Same as for IDA—TANF Funded with the exception that contributions are matched with money from special funds called “Demonstration Project” money. Eligible individuals must be working and either receiving TANF or have low income/assets.
- > Payments made by the Department of Defense (DOD) to certain individuals who were captured and interned by North Vietnam. Payments are made by DOD under section 657 of the National Defense Authorization Act. Payments may be received by surviving spouse or children.
- > VA benefits paid to or on behalf of Vietnam or Korea service veterans’ natural children suffering disability due to spina bifida or other certain birth defects. Payments are made under Public Law 104-204, Public Law 106-419 or Public Law 109-183.

Some types of assets are excluded in whole or in part depending on their value and/or use. Examples of this type of asset include but are not limited to real property, vehicles, and burial funds. See the sections dealing with specific types of assets for more information.

In addition to the assets excluded for Method B in this section and the assets excluded in §0909.11 (Excluded Assets), exclude the following for the Medical Assistance for Employed Persons with Disabilities (MA-EPD) program:

- > Retirement funds owned by the applicant or enrollee such as IRAs, 401(k) plans, 403(b) plans, Keogh plans, and other individually owned pension and retirement funds.

- > Medical expense accounts set up through an employer, regardless of whether the account is funded by employee salary deduction, by the employer, or both. These accounts allow employees to set aside pre-tax dollars to be used to reimburse the employee for qualified medical expenses not covered by the employer's health plan. They are also known as unreimbursed medical accounts and flexible spending accounts.

When an MA-EPD enrollee stops working for any reason, continue to exclude these assets when determining eligibility for regular MA for up to 12 months after the person loses MA-EPD status.